

# EUROPEAN ECONOMIC ASSOCIATION

General Assembly Meeting  
Virtual,  
Thursday, June 26, 2025  
11:00 CEST

## MINUTES

### 1. BALANCE SHEET 2024 AND BUDGET 2025

#### i) *Financial Position of EEA as of December 31, 2023*

REPORTED

i) that the EEA had made a surplus of €101,818 in 2024, of which €110,609,58 was due to an increase in EEA's investment portfolio

ii) that the operating expenses, include, but are not limited to, in Oxford University Press JEEA production, whose costs increased in 2023 due to increasing the compensation of JEEA Editors and its staff by 50% (as it has not been increased since 2003).

iii) that the EEA Audit committee would view the accounts and their report would be made available shortly

RESOLVED

that the 2024 accounts of the EEA be approved

### 2. BUDGET 2025

i) that, due to an overall increase in the expenses of producing JEEA, the EEA projected an operation loss of €173,000 for 2025

ii) that the JEEA working group was deliberating how to reduce JEEA costs and increase its income

iii) that a strategic committee had been set up at the end of 2023, and had met once, to look at ways of increasing external funding for EEA initiatives

RESOLVED

that the 2025 budget of the EEA be approved

### 3. NOMINATION OF EEA ADMINISTRATORS

REPORTED

- i) that, according to the current EEA statutes, the EEA had an administrative board / board of directors consisting of 3-5 members who have legal responsibility over the Association,
- ii) that the proposal was to appoint Margaret (Meg) Meyer to the current board and to retire Jan Eeckhout
- iii) that the proposal was to reconfirm Hélène Rey, Imran Rasul, Antonio Cabrales and Gemma Prunner-Thomas for a further 12-months

RESOLVED

- i) that Jan Eeckhout be retired from the Administrative Board
- ii) that Margaret (Meg) Meyer be confirmed on the Administrative Board for a first 12-month term
- iii) that Hélène Rey, Imran Rasul, Antonio Cabrales and Gemma Prunner-Thomas for a further 12-months

#### **4. OPEN DISCUSSION ABOUT THE ASSOCIATION'S ACTIVITIES**

REPORTED

- i) that the EEA would spend the coming 12 months consolidating its Building Bridges initiative and strengthening the activities of its Standing Committees – Education, Minorities, Research and Women

#### **5. ANY OTHER BUSINESS**

None



Gemma Prunner-Thomas  
EEA Administrator